

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR VILLAGE OF SURFSIDE BEACH

A tax rate of \$0.353778 per \$100 valuation has been proposed for adoption by the governing body of VILLAGE OF SURFSIDE BEACH. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of VILLAGE OF SURFSIDE BEACH proposes to use revenue attributable to the tax rate increase for the purpose of maintenance and operations of the Village of Surfside Beach. More specifically the tax increase will be spent to provide a competitive wage to city employees and to help maintain Village equipment.

PROPOSED TAX RATE	\$0.353778 per \$100
PRECEDING YEAR'S TAX RATE	\$0.359506 per \$100
EFFECTIVE TAX RATE	\$0.333671 per \$100
ROLLBACK TAX RATE	\$0.353778 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for VILLAGE OF SURFSIDE BEACH from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that VILLAGE OF SURFSIDE BEACH may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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<https://brazoriacountytx.gov/departments/tax-office>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 28, 2019 at 7:00pm at the City Hall located at 1304 Monument Drive in the Village of Surfside Beach, Texas 77541.

Second Hearing: September 3, 2019 at 7:00pm at the City Hall located at 1304 Monument Drive in the Village of Surfside Beach, Texas 77541.